



FIELD-OF-INTEREST FUND AGREEMENT

To establish the XYZ Fund, I/we hereby transfer, convey, and pay over to the Maine Community Foundation (the “Community Foundation”), as a charitable contribution, the following: Assets to be determined.

The Community Foundation is authorized to accept additional contributions to the Fund in terms substantially similar to those set forth herein.

I/we desire that the proceeds from this fund, as determined by a spending policy that is set by the Community Foundation’s Board of Directors, be available to benefit: describe field of interest or geographic area. Attach addenda as appropriate

I/we hereby acknowledge receipt of the Administrative Fee Schedule attached hereto as Exhibit A and accept the terms of said schedule. I/we further understand the fee schedule is subject to modification and may be increased or decreased at the sole discretion of the Community Foundation’s Board of Directors. I/we agree to be bound by the most current schedule of fees published by the Community Foundation.

I/we also understand that the Community Foundation, through its duly authorized committees, reserves the right to make the final decision regarding distributions from the Fund and has variance power¹ over the Fund. This Agreement shall be governed by and construed in accordance with Maine law.

Yours very truly,

Accepted this _____ day of _____, 20xx
The Maine Community Foundation

By _____
X, Vice President

¹ Maine Community Foundation Articles of Incorporation, Article Second. The Board of Directors shall have the power to modify, consistent with State law, including seeking approval of the appropriate court or Attorney General, where applicable, any restriction or condition on the distribution of funds for any specified organizations if in the sole judgment of the Board when (without the necessity of the approval of any participating trustee, custodian, or agent), **such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community.**