## \*\* PUBLIC DISCLOSURE COPY \*\*

Department of the Treasury Internal Revenue Service

# Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung

benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047 Open to Public Inspection

A	For the	2010 calendar year, or tax year beginning and	ending		
В	Check if	C Name of organization		D Employer identific	cation number
_	applicable Addres	VINCENT B AND BARBARA G WELCH			
L	change	SUPPORTING ORGANIZATION		27.0	676650
Ļ	change	Doing Business As			676659
	return Termin- ated	245 MAIN ST	Room/suite	E Telephone number	<u>) 667–9735</u>
	Amend return	City or town, state or country, and ZIP + 4		G Gross receipts \$	6,966,492.
	Applic≊ tion	ELLSWORTH, ME 04605	_	H(a) Is this a group re	eturn
	pendin	F Name and address of principal officer:LAURA YOUNG-CONNELI SAME AS C ABOVE	ĽΥ	for affiliates? <b>H(b)</b> Are all affiliates inc	Yes X No
<u> </u>	Tax-exe	mpt status: X 501(c)(3)	or 527	If "No," attach a	list. (see instructions)
J	Website	x: ► N/A		H(c) Group exemption	n number <b>&gt;</b>
		organization: X Corporation	L Year	of formation: 2009 N	State of legal domicile: ME
P		Summary			
ø	1 6	Briefly describe the organization's mission or most significant activities: SUPPO			MUNITY
& Governance	<u>]</u>	FOUNDATION AND ITS CHARITABLE AND EDUCATI		PURPOSES.	
Ē	2 (	Check this box  if the organization discontinued its operations or dispos		1 1	sets.
હુ	1 8	lumber of voting members of the governing body (Part VI, line 1a)			3
æ	4 1	lumber of independent voting members of the governing body (Part VI, line 1b)			0
Activities		otal number of individuals employed in calendar year 2010 (Part V, line 2a)			0
₹.		otal number of volunteers (estimate if necessary)			
Š	1	otal unrelated business revenue from Part VIII, column (C), line 12			<del></del>
	DI	let unrelated business taxable income from Form 990-T, line 34		Prior Year	Current Year
		Contributions and grants (Part VIII, line 1h)		0.	5,729,249.
ЭĽ	1	Program service revenue (Part VIII, line 2g)		$-\frac{0}{0}$	0.
Revenue	1	nvestment income (Part VIII, column (A), lines 3, 4, and 7d)	_	0.	59,353.
æ	1	other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0.	0.
	1	otal revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		0.	5,788,602.
_		irants and similar amounts paid (Part IX, column (A), lines 1-3)		0.	0.
	1	enefits paid to or for members (Part IX, column (A), line 4)		0.	0.
s	1	alaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	_	0.	0.
JSe	16a F	rofessional fundraising fees (Part IX, column (A), line 11e)	_	0.	0.
Expenses	ьТ	otal fundraising expenses (Part IX, column (D), line 25)	0.		
ũ	17 (	other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		0.	21,208.
	1	otal expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		0.	21,208.
	19 F	evenue less expenses. Subtract line 18 from line 12		0.	5,767,394.
Net Assets or Fund Balances			Beg	jinning of Current Year	End of Year
sets	20 T	otal assets (Part X, line 16)		0.	<u>6,047,</u> 210.
t As	21 T	otal liabilities (Part X, line 26)		<u> </u>	0.
<u> </u>	22 N	et assets or fund balances. Subtract line 21 from line 20		0.	6,047,210.
	art II	Signature Block			
		ies of perjury, I declare that I have examined this return, including accompanying schedules			knowledge and belief, it is
true	, correct,	and complete. Declaration of peparey (other than officer) is based on all information of whi	ich preparer	has any knowledge.	
		Signature of officer		Date	5/0011
Sig				Date	
Hei	re <sub>,</sub>	JAMES E. GEARY, TREASURER  Type or print name and title			
			D	ate , Check	PTIN
Dair		Print/Type preparer's name  E. DREW CHENEY  Preparer's signature  E. Drew Clien	us l'	8/4/11 if self-employed	
Paid	-	Firm's name BAKER NEWMAN & NOYES			
		Firm's address P.O. BOX 507		Firm's EIN ▶	
	Jiny	PORTLAND, ME 04112		Phone no. (2	207)879-2100
Mex	v the IP	6 discuss this return with the preparer shown above? (see instructions)		T HOUS NO. (2	Yes No
iria	y the ma	Access the fetall milital propagation shown above, too instructions	*****		

# Form **8868**

(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

 If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form). Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868. Electronic filting (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filling of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits. Automatic 3-Month Extension of Time. Only submit original (no copies needed). A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Type or Name of exempt organization Employer identification number VINCENT B AND BARBARA G WELCH print SUPPORTING ORGANIZATION 27-0676659 File by the Number, street, and room or suite no. If a P.O. box, see instructions. due date for filing your 245 MAIN ST City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions ELLSWORTH, ME 04605 Enter the Return code for the return that this application is for (file a separate application for each return) Application Return **Application** Return <u>ls Fo</u>r is For Code Code Form 990 01 Form 990-T (corporation) 07 02 Form 1041-A Form 990-BL Form 990-EZ 03 Form 4720 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 6069 11 Form 990-T (trust other than above) 06 Form 8870 12 JAMES GEARY The books are in the care of ➤ 245 MAIN ST - ELLSWORTH, ME 04605 Telephone No. ► (207) 667-9735 FAX No. ► (207) 667-0447 If the organization does not have an office or place of business in the United States, check this box \_\_\_\_\_\_ If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_\_. If this is for the whole group, check this . If it is for part of the group, check this box > and attach a list with the names and EINs of all members the extension is for. I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2011 \_\_\_\_, to file the exempt organization return for the organization named above. The extension is for the organization's return for: ➤ X calendar year 2010 or tax year beginning , and ending If the tax year entered in line 1 is for less than 12 months, check reason: Initial return L\_\_\_ Change in accounting period If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. 0. 3a If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. 0. 3b Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions. LHA For Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev. 1-2011) 023841 01-03-11

Pa	rt III Statement of Program Service Accomplishments
	Check if Schedule O contains a response to any question in this Part III
1	Briefly describe the organization's mission: SUPPORT THE MAINE COMMUNITY FOUNDATION AND ITS CHARITABLE AND
	EDUCATIONAL PURPOSES.
2	Did the organization undertake any significant program services during the year which were not listed on
	the prior Form 990 or 990-EZ?
	If "Yes," describe these new services on Schedule O.
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes X No If "Yes," describe these changes on Schedule O.
4	Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.
	Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and
	allocations to others, the total expenses, and revenue, if any, for each program service reported.
4a	(Code:) (Expenses \$8 , 439 . including grants of \$) (Revenue \$)
	AT THE CLOSE OF THE THIRD QUARTER 2010, ASSETS WERE TRANSFERRED FROM
	THE DONOR TO THE WELCH SUPPORTING ORGANIZATION FOR THE PURPOSE OF
	AWARDING CHARITABLE GRANTS TO NON-PROFIT ORGANIZATIONS PRIMARILY IN THE
	GREATER PORTLAND, ME AREA. PRIOR TO TRANSFERRING ASSETS TO THE WELCH
	SUPPORTING ORGANIZATION, THE DONOR AWARDED CHARITABLE GRANTS TO
	THIRTEEN NON-PROFIT ORGANIZATIONS. THE WELCH SUPPORTING ORGANIZATION
	WILL BEGIN GRANT MAKING IN 2011.
	<u> </u>
4b	(Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )
70	(Code:) (Expenses $\psi$ ) (Nevende $\psi$ )
4c	(Code:) (Expenses \$ including grants of \$) (Revenue \$)
	· · · · · · · · · · · · · · · · · · ·
4d	Other program services. (Describe in Schedule O.)
	(Expenses \$ including grants of \$ ) (Revenue \$ )
4e	Total program service expenses ► 8,439.
	Form <b>990</b> (2010)

## VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION

Form 990 (2010)

Part IV Checklist of Required Schedules

8.85	One of the quite o		Yes	Na
4	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		res	No
1		1	x	
_	If "Yes," complete Schedule A	2	X	
2				
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for	2		X
	public office? If "Yes," complete Schedule C, Part I	3_		
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect	1		v
_	during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	_		v
	similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5_		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to			.,
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		Х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	88		_ X_
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide	İ		
	credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments?			
	If "Yes," complete Schedule D, Part V	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VIII, IX, or X			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Х	
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	- 1	X
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	Х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI, XII, and XIII	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year?		ſ	
_	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b	Х	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
-	and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	14b		Х
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization			
	or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals			
	located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16		Х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,	.,		
.,	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		Х
10	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	• •	_	
18		10		Х
40	1c and 8a? If "Yes," complete Schedule G, Part II	18	-	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	4.0		v
••	complete Schedule G, Part III	19		$\frac{x}{x}$
20a	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a		
b	If "Yes" to line 20a, did the organization attach its audited financial statements to this return? <b>Note.</b> Some Form 990 filers that			
	operate one or more hospitals must attach audited financial statements (see instructions)	20b		

Form 990 (2010)

#### VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION

Form 990 (2010)

Part IV Checklist of Required Schedules (continued)

Page 4

No Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II X 21 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III X 22 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current 23 and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Х Schedule J 23 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25 Х 24a **b** Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? 24b c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? 24c d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? ..... 24d 25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a Х disqualified person during the year? If "Yes," complete Schedule L, Part I 25a b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I Х 25b Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified Х person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II 26 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Х Schedule L, Part III 27 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions): X a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV 28a X b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV ..... 28h c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV Х 28c Х Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M 29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M X 30 31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I Х 31 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes." complete Х Schedule N, Part II 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I Х Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1 X 34 Х Is any related organization a controlled entity within the meaning of section 512(b)(13)? a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? Х If "Yes," complete Schedule R, Part V, line 2 36 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI 37 Х Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O ..... Х

Form 990 (2010)

# Part V Statements Regarding Other IRS Filings and Tax Compliance

	Check if Schedule O contains a response to any question in this Part V			<u>.</u>	<u></u>		
			1			Yes	No
1a				<u>0</u>			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable			0			
С		•					
	(gambling) winnings to prize winners?			1	lc		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			_			
	filed for the calendar year ending with or within the year covered by this return			<u>0</u>			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax retu			2	2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instruction						
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3	Ba		X
b	, , , , , , , , , , , , , , , , , , , ,			3	Bb		<u> </u>
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other		•			İ	
	financial account in a foreign country (such as a bank account, securities account, or other financial	accou	nt)?	4	а		X
b	If "Yes," enter the name of the foreign country:						
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial						
5a							X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter trans			5			X
С				5	c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did to	•					
	any contributions that were not tax deductible?			6	а	$\longrightarrow$	X
b	If "Yes," did the organization include with every solicitation an express statement that such contribu		•				
_	were not tax deductible?			61	b		
7	Organizations that may receive deductible contributions under section 170(c).						
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and se				$\neg$		X
	If "Yes," did the organization notify the donor of the value of the goods or services provided?			71	<u> </u>		
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it v to file Form 8282?			70	_		Х
а	If "Yes," indicate the number of Forms 8282 filed during the year	1		- / ·			
	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit of			76			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit cont			71	$\overline{}$		X
g	If the organization received a contribution of qualified intellectual property, did the organization file F			79	-	N/Z	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization		•	71	_	N/Z	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. D						
	organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at		• •	8	,	A-0-0000000000000000000000000000000000	990000000
9	Sponsoring organizations maintaining donor advised funds.	•	• •				
а	Did the organization make any taxable distributions under section 4966?		N/A	9a	а		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		N/A	91	5		
0	Section 501(c)(7) organizations. Enter:						
а	Initiation fees and capital contributions included on Part VIII, line 12 N/A	10a		_			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		_			
1	Section 501(c)(12) organizations. Enter:						
а	Gross income from members or shareholders N/A	11a		_			
b	Gross income from other sources (Do not net amounts due or paid to other sources against						
	amounts due or received from them.)	11b		_			
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form	1041?	•	12	а		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		-			
3	Section 501(c)(29) qualified nonprofit health insurance issuers.		27/2				
а	Is the organization licensed to issue qualified health plans in more than one state?	•••••	N/A	13	a		
	Note. See the instructions for additional information the organization must report on Schedule O.						
b	Enter the amount of reserves the organization is required to maintain by the states in which the						
	organization is licensed to issue qualified health plans	13b		-			
	Enter the amount of reserves on hand	13c					<u></u>
				148	$\overline{}$		<u>X</u>
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedul	e O		14k		00 (0	040
				101	m 9	<b>90</b> (2	UTU)

Form 990 (2010)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response

<u> </u>	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.		,	
	Check if Schedule O contains a response to any question in this Part VI	• • • • • • • • • • • • • • • • • • • •		X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	3		
ь	Enter the number of voting members included in line 1a, above, who are independent	0		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
_	officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors or trustees, or key employees to a management company or other person?	з		Х
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			Х
5	Did the organization become aware during the year of a significant diversion of the organization's assets?			Х
6	Does the organization have members or stockholders?			X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the			
	governing body?	7a		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	. 7b		Х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year			
	by the following:			
а	The governing body?	. 8a	X	
b	Each committee with authority to act on behalf of the governing body?	. 8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	. 9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	. 10a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates,			
	and branches to ensure their operations are consistent with those of the organization?	. 10b		
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filling the form?	. 11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	. 12a		X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise		- 1	
	to conflicts?	. 12b		
C	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe		ĺ	
	in Schedule O how this is done	. 12c		
13	Does the organization have a written whistleblower policy?	. 13	$\rightarrow$	<u>X</u>
14	Does the organization have a written document retention and destruction policy?	. 14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	. 15a		<u>X</u> _
þ	Other officers or key employees of the organization	. 15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	. 16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed ► NONE			
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) availab	le for		
	public inspection. Indicate how you make these available. Check all that apply.			
	Own website X Another's website X Upon request			
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy,	and finan	cial	
	statements available to the public.			
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person of	ation: ►		
	JAMES E. GEARY - (207) 667-9735			
	245 MAIN ST, ELLSWORTH, ME 04605			
		Earm O	00 /0	0101

Form **990** (2010)

SUPPORTING ORGANIZATION

## Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

#### Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

<b>(A)</b> Name and Title	(B) Average		(C) Position					( <b>D</b> ) Reportable	<b>(E)</b> Reportable	(F) Estimated
	hours per week (describe hours for related organizations in Schedule O)	ual trustee or director	lnstitutional trustee	k all	Key employee	Highest compensated be employee		compensation from the organization (W-2/1099-MISC)	compensation from related organizations (W-2/1099-MISC)	amount of other compensation from the organization and related organizations
LAURA YOUNG-CONNELLY	0.20	.,		.,				0	04 405	17 200
PRESIDENT/SECRETARY/DIRECTOR	0.30	X	-	X				0.	94,495.	17,329
MEREDITH H. JONES VICE PRESIDENT/DIRECTOR	0.20	x		X				0.	156,587.	8,869
JAMES E. GEARY		T								
TREASURER/DIRECTOR	0.20	Х		X				0.	117,697.	18,353
-										
<u> </u>										

Form 990 (2010)

Earn	VINCENT n 990 (2010) SUPPOR							ĽЪ	СН	27-0	6766	• 59 Page 8
	river riversity							est	Compensated Employ		3700	J Fage
9000346	(A) Name and title	tion A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)  (A) (B) (C) (D) (E)  Average Position Reportable compensation from from related organizations (W-2/1099-MISC)		on	(F) Estimated amount of							
		(describe hours for related organizations	al trustee or director	onal trustee		oloyee	compensated		the	organization	s (	other compensation from the organization and related
	· 	in Schedule O)	Individu	Instituti	Officer	Key employee	Highest	Former				organizations
											_	
				_				_				·
	·		 							<u> </u>		
											_	
							<u> </u>				_	
	Sub-total						<b>&gt;</b>		0.	368,77	79.	44,551.
	Total (add lines 1b and 1c)						_		0.	368,77		44,551.
2	Total number of individuals (including but n compensation from the organization					_		no re	eceived more than \$100	,000 in reportable	€	0
3	Did the organization list any <b>former</b> officer,	director or trus	stee	, key	/ em	ploy	yee,	or h	nighest compensated en	nployee on		Yes No
4	line 1a? If "Yes," complete Schedule J for s For any individual listed on line 1a, is the su									the organization	3	3 X
5	and related organizations greater than \$150 Did any person listed on line 1a receive or a										4	X
	rendered to the organization? If "Yes," com	plete Sc <u>hed</u> ule	e J f	or su	ıch p	oers	on .		······		<u></u> 5	<u> </u>
Sec 1	tion B. Independent Contractors  Complete this table for your five highest cothe organization.  NONE	mpensated inc	lepe	nde	nt co	ontr	acto	rs t	hat received more than	\$100,000 of com	 pensatic	n from
	(A)							Т	(B)			(C)
	Name and business	address						+	Description of s	ervices	Com	pensation
				_								
								_				

Form **990** (2010)

\$100,000 in compensation from the organization

Total number of independent contractors (including but not limited to those listed above) who received more than

Page 9

P	art \	/	Statement of Reve	nue					_
						(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
ts	1	а	Federated campaigns	1а					
rar		ь	Membership dues	1b					
Contributions, gifts, grants and other similar amounts			Fundraising events		_				
gift			Related organizations	F					
S, C			Government grants (contribut			]			
tion			All other contributions, gifts, gran			1			
the the			similar amounts not included abo		5729249.				
de		a	Noncash contributions included in lines		5690877.				
ပ္ပိုင္ပ			Total. Add lines 1a-1f		<b>&gt;</b>	5729249.			
	Π				Business Code				
Ö	2	а							
Program Service Revenue		ь							
Se		С							
am		d							
P. C.		e							
Ę.		f	All other program service reve	enue				_	
			Total. Add lines 2a-2f						
	3		Investment income (including						
			other similar amounts)			25,422.			25,422.
	4		Income from investment of ta						
	5		Royalties			_			
			· · · · · · · · · · · · · · · · · · ·	(i) Real	(ii) Personal				
	6	а	Gross Rents	(y i i i i i	(.,				
	`		Less: rental expenses						
	1		Rental income or (loss)						
	ſ		Net rental income or (loss)		<b>&gt;</b>		••••••		
	ı		Gross amount from sales of	(i) Securities	(ii) Other				
	Ι.		assets other than inventory	1,211,821.		1			
	ĺ		Less: cost or other basis						
			and sales expenses	1,177,890.					
			Gain or (loss)	22 021					
	ı		Net gain or (loss)			33,931.		***************************************	33,931.
•			Gross income from fundraising			·			,
Other Revenue			including \$	of					
eve			contributions reported on line	1c). See					
Ē			Part IV, line 18						
ţ			Less: direct expenses			]			
0			Net income or (loss) from fund						
			Gross income from gaming ac						
			Part IV, line 19						
			Less: direct expenses						
			Net income or (loss) from gam						
	10	а	Gross sales of inventory, less	returns					
			and allowances						
	-		Less: cost of goods sold						
			Net income or (loss) from sales						
			Miscellaneous Revenue		Business Code				
	11 (	а							
		b							
		c							
		d /	All other revenue						
			Total. Add lines 11a-11d						
	12		Total revenue. See instructions.			5788602.	0.	0.	59,353.
03200									Form 000 (0010)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D). (C) Do not include amounts reported on lines 6b. Total expenses Program service Management and Fundraising 7b, 8b, 9b, and 10b of Part VIII. expenses general expenses expenses Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 ..... Grants and other assistance to individuals in the U.S. See Part IV, line 22 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 ..... Benefits paid to or for members Compensation of current officers, directors, trustees, and key employees ..... Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Other salaries and wages Pension plan contributions (include section 401(k) and section 403(b) employer contributions) ....... Other employee benefits ..... 10 Payroll taxes Fees for services (non-employees): 16,877. 8,439. 8,438. Management b Legal ..... Accounting ..... Lobbying ..... Professional fundraising services. See Part IV, line 17 4,331. 4,331. Investment management fees ..... Other ..... 12 Advertising and promotion 13 Office expenses 14 Information technology 15 Royalties 16 Occupancy 17 Travel ..... 18 Payments of travel or entertainment expenses for any federal, state, or local public officials Conferences, conventions, and meetings ..... 19 20 Interest Payments to affiliates ..... 21 22 Depreciation, depletion, and amortization ..... 23 Insurance Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule 0.) .... ь d All other expenses 12,769. 21,208. 8,439. 0. Total functional expenses. Add lines 1 through 24f 25 Joint costs. Check here - if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation

Form 990 (2010)

Part X **Balance Sheet** Beginning of year End of year 1 Cash - non-interest-bearing 202,568. 2 2 Savings and temporary cash investments Pledges and grants receivable, net 3 3 4 Accounts receivable, net ..... Receivables from current and former officers, directors, trustees, key 5 employees, and highest compensated employees. Complete Part II 5 of Schedule L Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary 6 employees' beneficiary organizations (see instructions) 7 Notes and loans receivable, net 8 Inventories for sale or use Prepaid expenses and deferred charges 9 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D ........ 10a b Less: accumulated depreciation \_\_\_\_\_\_ 10b 10c 5,206,145. 11 Investments - publicly traded securities 11 638,497. 12 Investments - other securities. See Part IV, line 11 12 13 Investments - program-related. See Part IV, line 11 13 14 14 Intangible assets 15 Other assets. See Part IV, line 11 15 0. 6,047,210. 16 Total assets. Add lines 1 through 15 (must equal line 34) ..... 16 17 Accounts payable and accrued expenses ..... 17 18 Grants payable \_\_\_\_\_ 18 19 19 Deferred revenue Tax-exempt bond liabilities 20 20 Escrow or custodial account liability. Complete Part IV of Schedule D ...... 21 21 -iabilities Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II 22 of Schedule L 23 Secured mortgages and notes payable to unrelated third parties ..... 23 Unsecured notes and loans payable to unrelated third parties \_\_\_\_\_ 24 24 25 25 Other liabilities. Complete Part X of Schedule D 0. 0. 26 26 Total liabilities. Add lines 17 through 25 Organizations that follow SFAS 117, check here X and complete lines 27 through 29, and lines 33 and 34. Net Assets or Fund Balances 6,047,210. 27 27 Unrestricted net assets 28 28 Temporarily restricted net assets 29 29 Permanently restricted net assets Organizations that do not follow SFAS 117, check here and complete lines 30 through 34. Capital stock or trust principal, or current funds 30 30 31 Paid-in or capital surplus, or land, building, or equipment fund 31 32 32 Retained earnings, endowment, accumulated income, or other funds ...... 0. 6,047,210. 33 33 Total net assets or fund balances

6,047,210. Form **990** (2010)

34

Total liabilities and net assets/fund balances .....

Form	1990 (2010) SOFFORTING ORGANIZATION	21	00/0039	Pa	ge ız
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response to any question in this Part XI				X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	5 <b>,</b> 788		
2	Total expenses (must equal Part IX, column (A), line 25)	2			08.
3	Revenue less expenses. Subtract line 2 from line 1	3	5,767	' <b>,</b> 3	94.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4			0.
5	Other changes in net assets or fund balances (explain in Schedule O)	5		<u> </u>	16.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	6 <u>,047</u>	,2	10.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response to any question in this Part XII		·····		
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	0.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
b	Were the organization's financial statements audited by an independent accountant?		2b	Х	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of th	e audit,			
	review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Scho	edule O.			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issue	d on a			
	separate basis, consolidated basis, or both:				
	Separate basis X Consolidated basis Both consolidated and separate basis				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sir	gle Audi	t		
	Act and OMB Circular A-133?		3a		_X_
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi	red audi	t		
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		1 1		
-			Form 9	<b>90</b> (2	2010)

## SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

# **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

2010

Open to Public Inspection

Name of the organization

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION Employer identification number 27-0676659

Part I	Reason	for Public Char	<b>ity Status</b> (All organi	zations mu	st comple	te this par	rt.) See ins	tructions.				
The organ	ization is not	a private foundation	because it is: (For lines	1 through	11, check	only one b	oox.)	_				
1	A church, co	onvention of churche	s, or association of chui	rches desc	ribed in <b>s</b> e	ection 170	)(b)(1)(A)(i	).				
2	A school des	scribed in section 17	<b>'0(b)(1)(A)(ii).</b> (Attach So	chedule E.)								
з 🗔	A hospital or	r a cooperative hospi	tal service organization	described	in section	170(b)(1)	(A)(iii).					
4		•	operated in conjunction					(b)(1)(A)(i	ii). Enter th	ne hospita	ıl's nar	ne,
	city, and sta	-	<u> </u>		<u> </u>							
5 🔲	An organizat	tion operated for the	benefit of a college or u	niversity o	wned or o	perated by	y a govern	mental uni	it describe	d in		
	section 170	)(b)(1)(A)(iv). (Comple	ete Part II.)									
6 🔲	A federal, st	ate, or local governm	ent or governmental un	it describe	d in s <b>ecti</b> o	on 170(b)(	1)(A)(v).					
7 🔲	An organizat	tion that normally rec	eives a substantial part	of its supp	ort from a	governme	ental unit d	or from the	general p	ublic desc	cribed	in
	section 170	(b)(1)(A)(vi). (Comple	te Part II.)									
8 🗌	A community	y trust described in s	ection 170(b)(1)(A)(vi).	(Complete	Part II.)							
9 🗔	An organizat	tion that normally rec	eives: (1) more than 33	1/3% of its	support t	from contr	ibutions, n	nembershi	p fees, an	d gross re	ceipts	from
	activities rela	ated to its exempt fu	nctions - subject to cert	ain excepti	ons, and (	(2) no more	e than 33 <sup>-</sup>	1/3% of its	support f	rom gross	invest	tment
	income and	unrelated business t	axable income (less sec	tion 511 ta	x) from bu	sinesses	acquired b	y the orga	ınization a	fter June 3	30, 197	75.
	See section	509(a)(2). (Complete	Part III.)									
10 🖳			perated exclusively to te									
11 X	An organizat	ion organized and op	perated exclusively for t	he benefit	of, to perf	orm the fu	nctions of	, or to carr	y out the p	ourposes o	of one	or
	more public	y supported organiza	ations described in secti	ion 509(a)(	1) or secti	on 509(a)(2	2). See <b>se</b>	ction 509(	<b>a)(3)</b> . Che	ck the box	that	
		· · · · · ·	organization and compl		_							
	a X Type		• •	с 📖 Тур		-	-			Type III - 0		
e X			t the organization is not									
			han one or more publicl					-	9(a)(1) or s	ection 509	}(a)(2).	
f			ten determination from					e III				
		_	nis box							•••••		X
g	-		organization accepted a									
			irectly controls, either a								Yes	No
	•	• •	upported organization?								<del> </del>	X
			n described in (i) above?									X
			person described in (i)				•••••		•••••	11g(iii)		X
h	Provide the f	ollowing information	about the supported or	ganization	(s).							
		1	(iii) Type of	kina la tha a		(a) Did		(vi) is	the			
	of supported	(ii) EIN	organization	in col. (i) lis		(v) Did you	u notily the tion in col.	lorganizatio	on in col.	(vii) An		f
orga	nization		(described on lines 1-9	governing			r support?	(i) organiz U.S	ed in the	sup	port	
			(see instructions)	Yes	No	Yes	No	Yes	No			
			(DOD INDIVIDUALITY)	100		100	140					
MAINE	T.	01-0391479	8	х		х		x		1	6,8	77.
		02 000 1111										
			***************************************	0.0000000000000000000000000000000000000	300000000000000000000000000000000000000			************************				
				1								

032021 12-21-10

Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2010

16,877.

LHA For Paperwork Reduction Act Notice, see the Instructions for

## Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2006	<b>(b)</b> 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and elther paid to						
	or expended on its behalf						
3	The value of services or facilities	-					
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						
6	Public support. Subtract line 5 from line 4.						
	ction B. Total Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2006	<b>(b)</b> 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7	Amounts from line 4					<u>.</u>	
8	Gross income from interest,						
	dividends, payments received on					J	
	securities loans, rents, royalties			}			
	and income from similar sources						
9	Net income from unrelated business					1	
	activities, whether or not the						
	business is regularly carried on			_			
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part IV.)						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activities,	etc. (see instruction	ons)			12	
13	First five years. If the Form 990 is for	the organization's	first, second, third	d, fourth, or fifth ta	x year as a section	n 501(c)(3)	_
	organization, check this box and stop				·····	·····	▶
	ction C. Computation of Publi	_					
	Public support percentage for 2010 (li		-			14	<u>%</u>
	Public support percentage from 2009					15	%
16a	33 1/3% support test - 2010.If the or						_
	stop here. The organization qualifies		-				
b	33 1/3% support test - 2009. If the or						
	and stop here. The organization quali						
17a	10% -facts-and-circumstances test						
	and if the organization meets the "fac-						
	meets the "facts-and-circumstances"						
b	10% -facts-and-circumstances test						)% or
	more, and if the organization meets th						
	organization meets the "facts-and-circ		•	•			
18	Private foundation. If the organization	n did not check a t	oox on line 13, 16a	, 16b, 17a, or 17b			
					Sche	dule A (Form 990 c	or 990-EZ) 2010

032022 12-21-10

# Schedule A (Form 990 or 990-EZ) 2010 Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support	Pologic Color	piece i die iii,					
	ndar year (or fiscal year beginning in)	(a) 2006	<b>(b)</b> 2007	(c) 2008	(d) 2009		(e) 2010	(f) Total
1		-			, ,			
	membership fees received. (Do not							
	include any "unusual grants.")							
2	Gross receipts from admissions,							
_	merchandise sold or services per-							
	formed, or facilities furnished in							
	any activity that is related to the		1					
	organization's tax-exempt purpose					<del> </del> -		
3	Gross receipts from activities that							]
	are not an unrelated trade or bus-							
	iness under section 513		_				_	
4	Tax revenues levied for the organ-			}				}
	ization's benefit and either paid to							ļ
	or expended on its behalf							
5	The value of services or facilities							
	furnished by a governmental unit to							
	the organization without charge							
6	Total. Add lines 1 through 5							
	Amounts included on lines 1, 2, and							
/ a	• •							
	3 received from disqualified persons			<del></del>	<del>-</del>	+-		
D	Amounts included on lines 2 and 3 received from other than disqualified persons that			(				
	exceed the greater of \$5,000 or 1% of the							
	amount on line 13 for the year							
C	Add lines 7a and 7b							
8	Public support (Subtract line 7c from line 6.)							
	tion B. Total Support							
	ndar year (or fiscal year beginning in)	(a) 2006	<b>(b)</b> 2007	(c) 2008	(d) 2009		(e) 2010	(f) Total
9	Amounts from line 6							
	Gross income from interest,							
	dividends, payments received on							
	securities loans, rents, royalties							
	and income from similar sources					+		
D	Unrelated business taxable income							
	(less section 511 taxes) from businesses							
	acquired after June 30, 1975							
	Add lines 10a and 10b					-		
11	Net income from unrelated business						ļ	
	activities not included in line 10b, whether or not the business is							
	regularly carried on							
12	Other income. Do not include gain							
	or loss from the sale of capital							
13	assets (Explain in Part IV.)							
	First five years. If the Form 990 is for	the organization's	first second thir	d fourth or fifth t	ay year as a section	 on 501	(c)(3) organiz	etion
							(-/(-/	
	tion C. Computation of Publi				·····			
	tion C. Computation of Publi					45		
	Public support percentage for 2010 (li					15		9
	Public support percentage from 2009			<u></u>		16		9
	tion D. Computation of Inves							
	Investment income percentage for 20					17		9
18	Investment income percentage from 2	2009 Schedule A, I	Part III, line 17			18		9
19a	33 1/3% support tests - 2010. If the	organization did n	ot check the box o	on line 14, and line	e 15 is more than	33 1/3	%, and line 1	7 is not
	more than 33 1/3%, check this box ar	nd <b>stop here.</b> The	organization quali	fies as a publicly	supported organiz	zation		
	33 1/3% support tests - 2009. If the	•						
	line 18 is not more than 33 1/3%, che	•					-	
	Private foundation. If the organization			•			-	. —
	2 12-21-10	o, joon a						or 990-FZ) 201

\*\* PUBLIC DISCLOSURE COPY \*\*

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

## **Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

VINCENT B AND BARBARA G WELCH

OMB No. 1545-0047

2010

**Employer identification number** 

		SUPPORT	ING ORGANIZATION	27-0676659
Organiza	tion type (check o	one):		
Filers of:		Section:		
Form 990	or 990-EZ	X 501(c)(	3 ) (enter number) organization	
		4947(a)	(1) nonexempt charitable trust <b>not</b> treated as a private foundation	
		527 pol	tical organization	
Form 990-	PF	501(c)(3	) exempt private foundation	
		4947(a)	(1) nonexempt charitable trust treated as a private foundation	
		501(c)(3	) taxable private foundation	
	•	•	e <b>General Rule</b> or a <b>Special Rule.</b> rganization can check boxes for both the General Rule and a Special Ru	le. See instructions.
General R	lule			
	or an organization ontributor. Compl		), 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in mo II.	oney or property) from any one
Special R	ules			
5	09(a)(1) and 170(b	o)(1)(A)(vi), and i	n filing Form 990 or 990-EZ that met the 33 1/3% support test of the regreeceived from any one contributor, during the year, a contribution of the of VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.	
a	ggregate contribu	tions of more th	organization filing Form 990 or 990-EZ that received from any one contrition \$1,000 for use exclusively for religious, charitable, scientific, literary, on or animals. Complete Parts I, II, and III.	
lf P	ontributions for us this box is checke urpose. Do not co	se exclusively fo ed, enter here the emplete any of t	organization filing Form 990 or 990-EZ that received from any one contributions, charitable, etc., purposes, but these contributions did not aggine total contributions that were received during the year for an exclusively the parts unless the <b>General Rule</b> applies to this organization because it ions of \$5,000 or more during the year.	gregate to more than \$1,000. y religious, charitable, etc.,

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify

that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

023451 12-23-10

Name of organization
VINCENT B AND BARBARA G WELCH
SUPPORTING ORGANIZATION

Employer identification number

<del>27-067</del>6659

Part I	Contributors (see instructions)		
(a)	(b) Name, address, and ZiP + 4	(c) Aggregate contributions	(d) Type of contribution
No. 1	Name, address, and ZIP + 4	\$ 5,729,249.	Person X Payroll Noncash X  (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash  (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Ocomplete Part II if there is a noncash contribution.
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

Name of organization

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION Employer identification number

27-0676659

Part II	Noncash Property (see instructions)		
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	SECURITIES		
$-\frac{1}{}$			
		\$\$,690,877.	09/30/10
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
[			
		s	
(a) No. from	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-	     \$	
53 12-23-	-		, 990-EZ, or 990-PF) (2

Name of organization

Employer identification number

VINCENT	В	AND	BARBARA	G	WELCH
SUPPOR	<b>(T</b> )	ING (	ORGANIZA'	ric	N

<u>27-067</u>6659

No.			<b>. ▶ \$</b>
m t I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_			
-   -			
		(a) Turn of an afficial	
		(e) Transfer of git	t
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
_			
lo.	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
ti		(c) Use of gift	(a) Description of now gift is field
_   _			
		(e) Transfer of gif	t
	Transferee's name, address, ar	nd 7ID + 4	Relationship of transferor to transferee
<u> </u>			relationship of transferor to transferee
_	<del></del>		
_			
No. m t l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_			
_   _			
		(e) Transfer of gif	·
	Transferee's name, address, an	nd ZIP + 4	Relationship of transferor to transferee
-			
lo.			
lo. m t l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
_   _			
		(e) Transfer of gift	
1	Transferee's name, address, an	d ZIP + 4	Relationship of transferor to transferee

## SCHEDULE D

(Form 990)

Department of the Treasury internal Revenue Service

**Supplemental Financial Statements** 

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047 Open to Public Inspection

Name of the organization

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION

Employer identification number 27-0676659

Pa	rtl	<b>Organizations Maintaining Donor Advise</b>	d Funds or Oth	er Similar Funds o	r Accounts. Complete if the
		organization answered "Yes" to Form 990, Part IV, line	e 6.		
			(a) Donor ad	vised funds	(b) Funds and other accounts
1	Total	number at end of year			
2		gate contributions to (during year)			
3	Aggre	gate grants from (during year)			
4	Aggre	gate value at end of year			
5	Did th	e organization inform all donors and donor advisors in v	writing that the asset	s held in donor advised	funds
		e organization's property, subject to the organization's	-		
6		e organization inform all grantees, donors, and donor a			
		aritable purposes and not for the benefit of the donor o			
		missible private benefit?			
Pa		Conservation Easements. Complete if the org			
1		se(s) of conservation easements held by the organization			
		Preservation of land for public use (e.g., recreation or e			ically important land area
		Protection of natural habitat		reservation of a certified	
		Preservation of open space			
2		ete lines 2a through 2d if the organization held a qualif	ed conservation cor	tribution in the form of a	a conservation easement on the last
		the tax year.			a conservation substituting the table
	,				Held at the End of the Tax Year
а	Total r	number of conservation easements			
b					
c		er of conservation easements on a certified historic stru			··
d		er of conservation easements included in (c) acquired a			
		n the National Register			. 2d
3		er of conservation easements modified, transferred, rele			
	year >		,,		gament canny and tak
4	•	er of states where property subject to conservation eas	sement is located		
5		he organization have a written policy regarding the peri		pection, handling of	
-		ons, and enforcement of the conservation easements it			Yes No
6		nd volunteer hours devoted to monitoring, inspecting,	***************************************		
7		at of expenses incurred in monitoring, inspecting, and e			
8		each conservation easement reported on line 2(d) above			
		ction 170(h)(4)(B)(ii)?		, ,,	
9		XIV, describe how the organization reports conservation			
		e, if applicable, the text of the footnote to the organizati			
		vation easements.			
Par	tIII	<b>Organizations Maintaining Collections of</b>	Art, Historical	Freasures, or Othe	er Similar Assets.
		Complete if the organization answered "Yes" to Form 9			
1a	If the c	rganization elected, as permitted under SFAS 116 (ASC	C 958), not to report	in its revenue statement	t and balance sheet works of art,
	historic	al treasures, or other similar assets held for public exhi	ibition, education, or	research in furtherance	of public service, provide, in Part XIV,
		t of the footnote to its financial statements that describ			
b	If the o	rganization elected, as permitted under SFAS 116 (ASC	C 958), to report in it	s revenue statement and	d balance sheet works of art, historical
	treasur	es, or other similar assets held for public exhibition, ed	ucation, or research	in furtherance of public	service, provide the following amounts
		to these items:	•	·	
	(i) Re	venues included in Form 990, Part VIII, line 1	•••••		▶ \$
		sets included in Form 990, Part X			
		rganization received or held works of art, historical trea			
		owing amounts required to be reported under SFAS 11		-	
		les included in Form 990, Part VIII, line 1			▶ \$
		included in Form 990, Part X			

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. 032051 12-20-10

Schedule D (Form 990) 2010

Pa	rt III Organizations Maintaining C	Collections of A	rt, Histori	cal T	reasures,	or Oth	er Si	milar Ass	ets (co	ntinue	9 <i>d</i> )
3	Using the organization's acquisition, accessi	ion, and other record	ds, check an	y of the	e following th	nat are a	signific	ant use of its	collect	ion ite	ems
	(check all that apply):										
а	Public exhibition	d	i 🔲 Loar	or ex	change prog	rams					
ь	Scholarly research	е	Othe	er							
С	Preservation for future generations										
4	Provide a description of the organization's co	ollections and explai	n how they f	urther	the organiza	tion's ex	empt p	urpose in Pa	rt XIV.		
5	During the year, did the organization solicit of										
	to be sold to raise funds rather than to be ma								Yes	Γ	No
D <sub>3</sub>	rt IV Escrow and Custodial Arran										140
8.68.4	reported an amount on Form 990, Pa		ete ii tile olg	arnzan	on answered	1 165 (	5 1 01111	330, Fait IV	11116 5,	ונ	
4-			diant for cont	ributio			t in alue				
ıa	Is the organization an agent, trustee, custod		-						¬	Г	⊸
	on Form 990, Part X?					••••••		∟	Yes	L.	No
b	If "Yes," explain the arrangement in Part XIV	and complete the to	ollowing table	):							
									Amou	nt	
С	Beginning balance							<u>c</u>			
d	Additions during the year							<u>d</u>			
е	Distributions during the year					• • • • • • • • • • • • • • • • • • • •	<u>  1</u>	e			
f	Ending balance							f			
2a	Did the organization include an amount on Fe	orm 990, Part X, line	21?					L	Yes	L	No
b	If "Yes," explain the arrangement in Part XIV.	<u> </u>									
Pa	rt V Endowment Funds. Complete i	f the organization an	swered "Yes	to Fo	orm 990, Par	t IV, line	10.				
		(a) Current year	(b) Prior	/ear	(c) Two ye	ars back	(d) Th	ree years back	<b>(e)</b> Fo	ur yea	rs back
1a	Beginning of year balance	0.									
	Contributions	5,729,249.									
	Net investment earnings, gains, and losses	334,838.									
	Grants or scholarships										
	Other expenditures for facilities										
·	and programs										
	Administrative expenses	16,877.									
		6,047,210.									
g	End of year balance						····		1	<u></u>	<u> </u>
2	Provide the estimated percentage of the year										
	Board designated or quasi-endowment	100.00	_%								
	Permanent endowment -	%									
		%									
3a	Are there endowment funds not in the posse	ssion of the organiza	ation that are	held a	ind administ	ered for t	the org	anization			
	by:									Yes	
	(i) unrelated organizations								. 3a(i)		<u> </u>
	(ii) related organizations									_	
b	If "Yes" to 3a(ii), are the related organizations	listed as required or	n Schedule F	₹?					. 3b	X	
4	Describe in Part XIV the intended uses of the	organization's endo	wment fund:	3							
Par	t VI Land, Buildings, and Equipm	ent. See Form 990	, Part X, line	10.							
	Description of investment	(a) Cost or ot basis (investm		•	or other (other)	1	ccumu preciat		(d) Boo	k val	Je
1a	Land										
b	Buildings										
	Leasehold improvements										
	Equipment										
	Other										
	. Add lines 1a through 1e. (Column (d) must ed		X. column (R	line 1	(O(c).)			▶			0.
	inga mes la impagni le (polanni ja) mast et	quant on 11 3 3 0 ) rails	., coluini (D	, m 10 1	~(~/·/						٠.

LINCTINI	י	THILD	DIMOLITICA	J	***
SUPPOR	TΙ	NG (	ORGANIZA	TIC	N

Part VII Investments - Other Securities	See Form 990, Part X, line 12.		
(a) Description of security or category (including name of security)	(b) Book value		ethod of valuation: nd-of-year market value
(1) Financial derivatives			
(2) Closely-held equity interests	I .		
(3) Other			
(A) VENTURE CAPITAL	253,775.	END-OF-YEAR	
(B) REAL ASSETS	384,722.	END-OF-YEAR	MARKET VALUE
(C)			
(D)			
(E)			
(F)			
(G) (H)			
(1)			
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.)	<b>638,497.</b>		
Part VIII Investments - Program Related		3.	
(a) Description of investment type	(b) Book value	(c) M	ethod of valuation: nd-of-year market value
(1)			
(2)			
(3)			
(4)			
(6)			
(7)			
(8)			
(9)			<del></del>
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.)			
Part IX Other Assets. See Form 990, Part X,			
	(a) Description		(b) Book value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7) (8)			<del>-</del>
(9)			
(10)			
Total. (Column (b) must equal Form 990, Part X, col (B)	line 15.)		
Part X Other Liabilities. See Form 990, Par			
1. (a) Description of liability		(b) Amount	
(1) Federal income taxes			
(2)			
(3)			
<u>(4)</u>			
(5)			
(6)			
(8)		<del></del>	
(9)			
(10)			
(11)			
Total. (Column (b) must equal Form 990, Part X, col (B)	line 25.)	ate that reports the arrest attack.	obills for used the factor of the

	VINCENT B AND BARBARA G WEI	СН		
Sobo	dule D (Form 990) 2010 SUPPORTING ORGANIZATION			27-0676659 Page
	TXI Reconciliation of Change in Net Assets from Form 990 to	Audited Final	ncial Sta	
1	Total revenue (Form 990, Part VIII, column (A), line 12)			
2	Total expenses (Form 990, Part IX, column (A), line 25)			
3	Excess or (deficit) for the year. Subtract line 2 from line 1			
4	Net unrealized gains (losses) on investments			
5	Donated services and use of facilities			
6	Investment expenses		1 - 1	
7	Prior period adjustments			
8	Other (Describe in Part XIV.)			
9	Total adjustments (net). Add lines 4 through 8			
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and			
	*XII Reconciliation of Revenue per Audited Financial Stateme	nts With Reve	nue per	Return
<del>2002-21</del> 1	Total revenue, gains, and other support per audited financial statements			
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		••••••	··
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities			
c	Recoveries of prior year grants			
d	Other (Describe in Part XIV.)		_	<b>-</b>
•	Add lines 2a through 2d			2e
3	Subtract line 2e from line 1			· <del></del>
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			-
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	.[		
	Add lines 4a and 4b			4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5
	t XIII Reconciliation of Expenses per Audited Financial Stateme			er Return
1	Total expenses and losses per audited financial statements			
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
а	Donated services and use of facilities	2a		
b	Prior year adjustments			
С	Other losses	2c		
d	Other (Describe in Part XIV.)	2d		
е	Add lines 2a through 2d			. 2e
3	Subtract line 2e from line 1			. 3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		_
C	Add lines 4a and 4b			. 4c
*****	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		<u></u>	5
	t XIV Supplemental Information			
om	plete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III	, lines 1a and 4; P	art IV, lines	s 1b and 2b; Part V, line 4; Part
	2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also compl			
AF	T V, LINE 4: THE INTENDED USE OF THE ENDOW	MENT FUNI	S IS	FOR
H	RITABLE GRANT MAKING TO NON-PROFIT ORGANIZ	ATIONS IN	THE_	GREATER
OF	TLAND, ME AREA.			

<u>P</u>

PART X, LINE 2: THE FOUNDATION HAS NOT TAKEN ANY TAX POSITIONS WHICH WOULD HAVE A MATERIAL EFFECT, INDIVIDUALLY OR IN THE AGGREGATE, UPON THE

FOUNDATION'S FINANCIAL STATEMENT. THE FOUNDATION BELIEVES IT HAS NOT

TAKEN ANY SIGNIFICANT UNCERTAIN TAX POSITIONS OR ANY TAX POSITIONS THAT

Schedule D (Form 990) 2010

## SCHEDULE J (Form 990)

# **Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

Open to Public

OMB No. 1545-0047

Inspection

Department of the Treasury Internal Revenue Service Name of the organization

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION

**Employer identification number** 27-0676659

P	art I Questions Regarding Compensation			
			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,			
	Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	First-class or charter travel Housing allowance or residence for personal use			
	Travel for companions Payments for business use of personal residence			
	Tax indemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors,			
	trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's			
	CEO/Executive Director. Check all that apply.			
	Compensation committee Written employment contract			
	Independent compensation consultant Compensation survey or study			
	Form 990 of other organizations  Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing			
	organization or a related organization:			
а	Receive a severance payment or change-of-control payment from the organization or a related organization?	4a		X
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		X
С	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the revenues of:			
а	The organization?	5a		X
b	Any related organization?	5b		X
	If "Yes" to line 5a or 5b, describe in Part III.			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of:			
а	The organization?	6a		X
b	Any related organization?	6b		Х
	If "Yes" to line 6a or 6b, describe in Part III.			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments			
	not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			
	initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		<u>X</u>
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53.4958-6(c)?	9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

Schedule J (Form 990) 2010

SUPPORTING ORGANIZATION

27-0676659

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (ii) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(I)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

		(B) Breakdown of V	(B) Breakdown of W-2 and/or 1099-MISC compensation	C compensation	(0)	Q :	(E)	(E)
(A) Name		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	Retirement and other deferred compensation	Nontaxable benefits	Total of columns (B)(i)-(D)	Compensation reported in prior Form 990 or Form 990-EZ
	€	0	0	0	0	0	0	0
1 MEREDITH H. JONES	<b>E</b>	156,587.	0	0	7,829.	1,040.	165,456.	0
	Θ							
2	(ii)							
	(i)							
3	(ii)							
	(j)							
4	(ii)							
	8							
D.	(ii)							
	8							
9	(ii)							
	€							
7	<b>E</b>							
	()							
80	(3)							
	Θ							
6	(ii)							
	(i)							
10	<b>(E)</b>							
	8	-						
11	<b>(E</b>							
	€							
12	<u>(ii)</u>							
	€							
13	€							
	€							
14	<b>(E)</b>							
	€							
15	<b>E</b>							,
	Ξ							
16	€							

Schedule J (Form 990) 2010

## SCHEDULE M (Form 990)

## **Noncash Contributions**

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION Employer identification number 27-0676659

Schedule M (Form 990) (2010)

Pa	rt I Types of Property						
		(a) Check if applicable		(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	,	<b>d)</b> determining ibution amo	
1	Art - Works of art		TOTAL CONTRACTOR	, , , , , , , , , , , , , , , , , , ,			
2	Art - Historical treasures						
3	Art - Fractional interests						
4	Books and publications						
5	Clothing and household goods						
6	Cars and other vehicles						
7	Boats and planes						
8	Intellectual property						
9	Securities - Publicly traded	X	1	5,690,877.	STOCK EXCH	ANGE I	PRICE
10	Securities - Closely held stock						
11	Securities - Partnership, LLC, or						
• •	trust interests						
12	Securities - Miscellaneous				· · ·		
13	Qualified conservation contribution -						
	Historic structures						
14	Qualified conservation contribution - Other						
15	Real estate - Residential						
16	Real estate - Commercial						
17	Real estate - Other						
18	Collectibles						
19	Food inventory			<u> </u>			
20	Drugs and medical supplies						
21	Taxidermy						
22	Historical artifacts						
23							
23 24	Scientific specimens  Archeological artifacts						
25 26	Other ()						
26	Other ()						
27	Other ( )						
28	Other ( )	antina duvina	- the toy year for a	antributions.			
29	Number of Forms 8283 received by the organifor which the organization completed Form 82						
	for which the organization completed Form 62	os, Part IV, I	Donee Acknowled	Jernent 29	<del></del>		es No
00-	Desire the second did the second in the second is			and and in David Library 4 00 tha	e is accorded to a lad for	16	:S 140
30a	During the year, did the organization receive b						
	at least three years from the date of the initial					20-	X
	the entire holding period?	•••••••••			•••••	30a	^
	If "Yes," describe the arrangement in Part II.	B 40 - 4	and the second second	of any man atom dand and a selection	utions?	04	v
31	Does the organization have a gift acceptance				ilions?	31	<u> </u>
32a	Does the organization hire or use third parties					00	v
	contributions?					32a	X
	If "Yes," describe in Part II.						
33	If the organization did not report an amount in	column (c) f	or a type of proper	ty for which column (a) is ch	ecked,		
	describe in Part II.						

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For Paperwork Reduction Act Notice, see the Instructions for Form 990.

## SCHEDULE O (Form 990 or 990-EZ)

# Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

2010 Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION

Employer identification number 27–0676659

FORM 990, PART VI, SECTION B, LINE 11: THE BOARD REVIEWS FORM 990 PRIOR TO
FILING WITH THE IRS.
FORM 990, PART VI, SECTION B, LINE 12: THIS NEWLY FORMED ORGANIZATION HAS
BEEN COMPLYING WITH PROCEDURES SET FORTH BY THE CONFLICT OF INTEREST,
WHISTLEBLOWER & DOCUMENT RETENTION POLICIES AS ADOPTED BY ITS PARENT
ORGANIZATION, MAINE COMMUNITY FOUNDATION. IT IS THE INTENT OF THE BOARD OF
THE VINCENT B. AND BARBARA G. WELCH SUPPORTING ORGANIZATION TO ADOPT A
VERSION OF EACH OF THESE POLICIES IN THE NEAR FUTURE.
FORM 990, PART VI, LINE 15:
DOES NOT APPLY. THE WELCH SUPPORTING ORGANIZATION HAS NO EMPLOYEES.
FORM 990, PART VI, SECTION C, LINE 19: THE GOVERNING DOCUMENTS, FORM 990
AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST.
IN ADDITION, FORM 990 AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS ARE
POSTED ON THE WEBSITE OF THE PARENT ORGANIZATION, MAINE COMMUNITY
FOUNDATION AT WWW.MAINECF.ORG
FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:
NET UNREALIZED GAINS ON INVESTMENTS: 279,816.

Department of the Treasury Internal Revenue Service SCHEDULE R (Form 990)

Name of the organization

Parti

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37. Related Organizations and Unrelated Partnerships

▶ See separate instructions. ▶ Attach to Form 990.

Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

VINCENT B AND BARBARA G WELCH

SUPPORTING ORGANIZATION

2010 Open to Public Inspection

OMB No. 1545-0047

Employer identification number 27-0676659

Direct controlling entity Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt € End-of-year assets **e** Total income ত্ত Legal domicile (state or foreign country) Primary activity Name, address, and EIN of disregarded entity

organizations during the tax year.)							
(a) Name, address, and EIN	(b) Primary activity	(c) Legal domicile (state or	(d) Exempt Code	(e) Public charity	(f) Direct controlling	(g) Section 512(b)(13) controlled	2(b)(13)
of related organization		foreign country)	section	status (if section	entity	entity?	7
				501(c)(3))		Yes	No
MAINE COMMUNITY FOUNDATION - 01-0391479							
245 MAIN STREET	STATEWIDE COMMUNITY						
ELLSWORTH, ME 04605	FOUNDATION	MAINE	501(C)(3)	LINE 8	N/A		×
EDWARD H. DAVEIS BENEVOLENT FOUNDATION -							
01-1473137, 245 MAIN STREET, ELLSWORTH, ME							
04605	GRANT MAKING	MAINE	501(C)(3)	PF	N/A		×
MAINE COMMUNITY SUPPORTING FOUNDATION -							
01-0517228, 245 MAIN STREET, ELLSWORTH, ME	SUPPORT MCF BY RECEIVING						
04605	REAL ESTATE	MAINE	501(C)(3)	LINE 11A, I N/A	N/A		×
							•
						_	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

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Schedule R (Form 990) 2010

VINCENT B AND BARBARA G WELCH SUPPORTING ORGANIZATION

27-0676659

Page 2

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.) Schedule R (Form 990) 2010

•										
(a)	(Q)	<u></u>	(D)	(e)	<b>(£)</b>	(6)	(£)	(9)	(5)	(K)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign country)	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	e Share of total income	Share of end-of-year assets	Disproportionate allocations?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	General or managing partner?	General or Percentage, managing ownership partner?
MUIR LIMITED LIABILITY COMPANY - 27-2173163, C/O MCF, 245 MAIN ST, ELLSWORTH, ME 04605	ARTWORK INVESTMENT & SALES		W/ A	INVESTMENT	0	• 0		N/A	×	, *00.
Part IV Identification of Related Organizations Taxable as a Corporation organizations treated as a corporation or trust during the tax year.)	rganizations Taxable a	s a Corpo g the tax )	oration or Trust (Co	mplete if the organ	on or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related .)	s" to Form 990, Pa	art IV, line 34	because it had o	e or mor	e related
(a)			(q)	(0)	9	(e)	<b>(£)</b>	(6)		ε
Name, address, and EIN of related organization	on Su		Primary activity	/ify Legal domicile (state or foreign country)	cicle Direct controlling entity	Type of entity (C corp, S corp, or trust)	b, Share of total income	of total Share of end-of-year assets		Percentage ownership
032162 12-21-10				30				Schodus	B (Earn	Schodule B (Form 000) 2010

Schedule R (Form 990) 2010

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.) SUPPORTING ORGANIZATION

Note. C	Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.					Yes	ž
<b>1</b>	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?	with one or more rel	ated organizations listed ir	n Parts II-IV?			
a Rec	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity				<b>1</b>	_	×
	Giff arent or cenital contribution to other organization(s)				2		×
	Giff arent or central contribution from other organization(s)				2		×
					7		×
	Loans or loan guarantees to or lor other organization(s)				2 5		: ×
<b>e</b>	Loans or loan guarantees by otner organization(s)				ע	1	: 8
							<b>#</b>
f Sal	Sale of assets to other organization(s)				=		×
Pur Pur					19		×
					÷		×
	Longe of facilities againment or other accept to other proprietion(s)				÷		×
- -	l ease of facilities, equipment, or other assets from other organization(s)				÷		×
K P	Performance of services or membership or fundraising solicitations for other organization(s)	ation(s)			¥		×
. d	Performance of services or membership or fundraising solicitations by other organization(s)	ation(s)			=	×	
. 2	M Sharing of facilities equipment mailing lists, or other assets	(2)			٤		×
	Sharing of naid employees				-	-	×
							×
	Reimbursement paid to other organization for expenses				2 .	1	: >
D Ke	Reimbursement paid by other organization for expenses				<u>a</u>		4
₹ •	Other transfer of cash or property to other organization(s)				5		×
	(s)				1-		×
2 If th		ho must complete th	is line, including covered r	elationships and transaction thresholds.			
	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved			
		(m) 2006					
(1)							ļ
9							
<u>(6</u>							
9							
							1
(2)							
(9)							
032163 12-21-10	-21-10	31		Schedul	Schedule R (Form 990) 2010	990) 2	5

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# VINCENT B AND BARBARA G WELCH

SUPPORTING ORGANIZATION

Schedule R (Form 990) 2010

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(e)	(q)	9	Ð	(e)	(£)	(6)	Ξ
Name, address, and EIN of entity	Primary activity	nicile oreign y)	Are all partners section 501(c)(3) organizations?	Share	ns?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	General or managing partner?  Yes No
							_
					_		
						Schedule R (Form 990) 2010	1 990) 2010