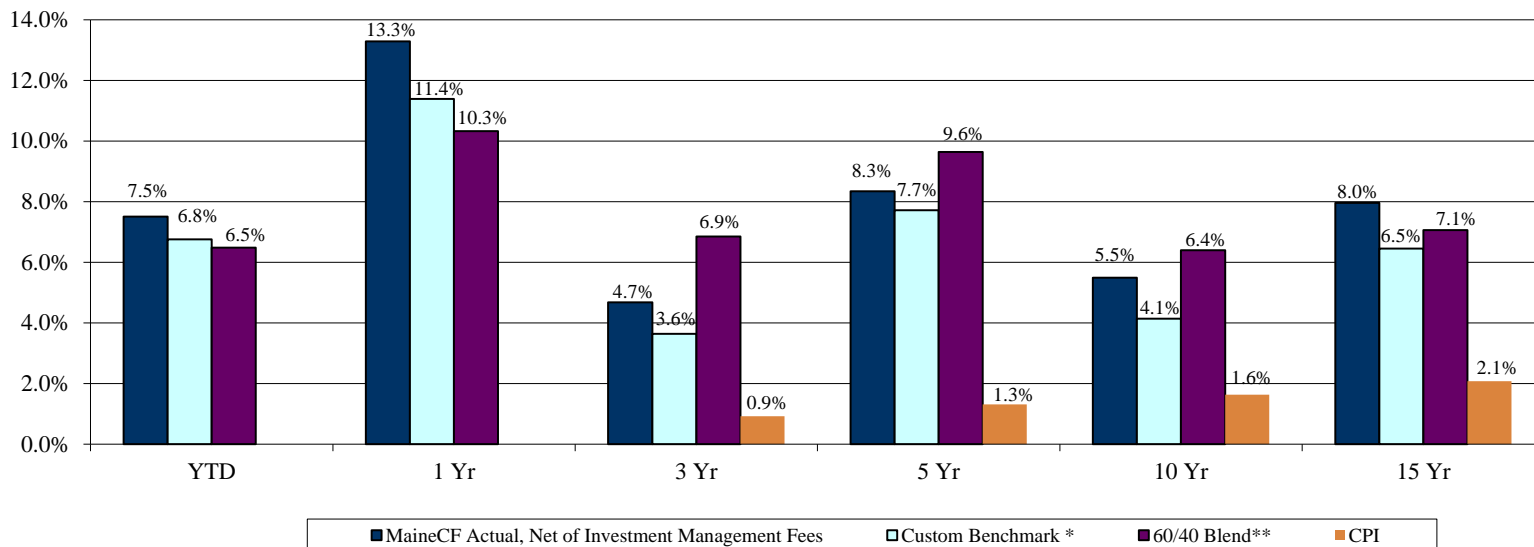


**Maine Community Foundation
 Historic Total Fund Returns
 Performance -vs- Benchmark
 Periods Ending June 30, 2017**



* From 12/31/1993 to 09/30/2005 the benchmark was 55% Wilshire 5000 Total Market Index; 15% MSCI ACWI ex U.S. Index; 30% BBG Barc Aggregate Bond Index.

From 10/01/2005 to 06/30/2012 the benchmark was 35% Wilshire 5000 Total Market Index; 15% MSCI World ex U.S. Index; 5% MSCI Emerging Markets Index; 5% Wilshire U.S. REIT Index; 5% Natural Resources Blend (see below); 20% HRF (Hedge Fund Research) Fund of Funds Composite Index; 15% BBG Barc Government Bond Index.

From 07/01/2012 to 12/31/2016 the benchmark was 35% S&P Total Market Index; 20% MSCI ACWI ex U.S. Index; 5% Wilshire U.S. REIT Index; 5% Natural Resources Blend (see below); 20% HRF (Hedge Fund Research) Fund of Funds Composite Index; 15% BBG Barc Government Bond Index.

Starting 01/01/2017 the benchmark is 55% MSCI All Country World Index; 5% Wilshire U.S. REIT Index; 5% Natural Resources Blend (see below); 20% HRF (Hedge Fund Research) Fund of Funds Composite Index; 15% BBG Barc Government Bond Index.

Natural Resources Blend: From 08/31/2005 to present the Natural Resources Blend is 50% S&P Goldman Sachs Commodity Index; 50% MSCI World Natural Resources Index.

The benchmark is created assuming monthly rebalancing between indices.

** The 60/40 Blend consists of 60% S&P 500 Index and 40% BBG Barc Aggregate Bond Index. This data is provided as unit of measure against commonly referenced indices.