

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2013

Open to Public Inspection for
501(c)(3) Organizations Only

For calendar year 2013 or other tax year beginning _____, and ending _____

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury
Internal Revenue Service

A Check box if address changed

Name of organization (Check box if name changed and see instructions.)

D Employer identification number (Employees' trust, see instructions.)

B Exempt under section
 501(C)(3))
 408(e) 220(e)
 408A 530(a)
 529(a)

Print or Type

Maine Community Foundation, Inc.

01-0391479

Number, street, and room or suite no. If a P.O. box, see instructions.

245 Main Street

E Unrelated business activity codes (See instructions.)

City or town, state or province, country, and ZIP or foreign postal code

Ellsworth, ME 04605

523000

C Book value of all assets at end of year
374,459,885.

F Group exemption number (See instructions.) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ▶ **Income from partnerships**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **James E. Geary** Telephone number ▶ **(207) 667-9735**

Part I Unrelated Trade or Business Income

		(A) income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ▶			
2 Cost of goods sold (Schedule A, line 7)				
3 Gross profit. Subtract line 2 from line 1c				
4 a Capital gain net income (attach Form 8949 and Schedule D)				
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)				
c Capital loss deduction for trusts				
5 Income (loss) from partnerships and S corporations (attach statement)		-128,175.	Stmt 1	-128,175.
6 Rent income (Schedule C)				
7 Unrelated debt-financed income (Schedule E)				
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)				
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)				
10 Exploited exempt activity income (Schedule I)				
11 Advertising income (Schedule J)				
12 Other income (See instructions; attach schedule.) Statement 2		83.		83.
13 Total. Combine lines 3 through 12		-128,092.		-128,092.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules.) Statement 4 See Statement 3	20		0.
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		22b
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule)	28		
29 Total deductions. Add lines 14 through 28	29		0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		-128,092.
31 Net operating loss deduction (limited to the amount on line 30) See Statement 5	31		
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		-128,092.
33 Specific deduction (Generally \$1,000, but see instructions for exceptions.)	33		1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34		-128,092.

Part III Tax Computation

Table with 3 columns: Description, Amount, and Total. Rows include Organizations Taxable as Corporations, Trusts Taxable at Trust Rates, Proxy tax, Alternative minimum tax, and Total.

Part IV Tax and Payments

Table with 3 columns: Description, Amount, and Total. Rows include Foreign tax credit, Other credits, General business credit, Credit for prior year minimum tax, Total credits, Subtract line 40e from line 39, Other taxes, Total tax, Payments (A 2012 overpayment credited to 2013, 2013 estimated tax payments, Tax deposited with Form 8868, Foreign organizations, Backup withholding, Credit for small employer health insurance premiums, Other credits and payments), Total payments, Estimated tax penalty, Tax due, Overpayment, and Enter the amount of line 48 you want.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Rows include interest in foreign country, distribution from foreign trust, and tax-exempt interest received.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 3 columns: Description, Amount, and Yes/No. Rows include Inventory at beginning/end of year, Purchases, Cost of labor, Additional section 263A costs, Other costs, Total, and Do the rules of section 263A apply?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here: Signature of officer, Date, Treasurer/CFO Title, and box for IRS discussion.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

Totals **0.** **0.**

Total dividends-received deductions included in column 8 **0.**

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			6. Deductions directly connected with income in column 5
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). **0.**

Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). **0.**

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A). 0.		Enter here and on page 1, Part I, line 9, column (B). 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A). 0.	Enter here and on page 1, Part I, line 10, col. (B). 0.			Enter here and on page 1, Part II, line 26. 0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I		0.	0.			0.
Totals, Part II (lines 1-5)		Enter here and on page 1, Part I, line 11, col. (A). 0.	Enter here and on page 1, Part I, line 11, col. (B). 0.			Enter here and on page 1, Part II, line 27. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T	Income (Loss) from Partnerships and S Corporations	Statement	1
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Description	Amount
Abrams Capital Partners I	530.
Commonfund Natural Resources Partners VI	-15,448.
Commonfund Natural Resources Partners VII	-40,209.
Commonfund Natural Resources Partners VIII	-57,924.
Commonfund Natural Resources Partners IX	-126.
Commonfund Capital Private Equity Partners V	1,991.
Commonfund Capital Venture Partners VI	-374.
Commonfund Capital Venture Partners VII	-1,323.
Commonfund Capital Venture Partners VIII	-245.
Commonfund Capital Venture Partners IX	842.
Davidson Kemper Institutional Partners	960.
Legacy Venture III	4,656.
Legacy Venture IV	-568.
Legacy Venture VI	-145.
Metropolitan Real Estate Partners 2008 Distressed	3,687.
Metropolitan Real Estate Partners IV-B	-7,039.
Metropolitan Real Estate Partners V	14,990.
Metropolitan Real Estate Partners VI	236.
Metropolitan Real Estate Partners VIII	5,675.
Park Street Capital Natural Resources Fund III	-11,787.
Park Street Capital Natural Resources Fund III AIV	-2,406.
Park Street Capital Natural Resources Fund IV	-12,747.
Park Street Capital Natural Resources Fund V	-15,730.
Riva Capital Partners III	5,858.
Superior Mineral Resource	-237.
TIFF Partners II	-1,292.
Total to Form 990-T, Page 1, line 5	-128,175.

Form 990-T	Other Income	Statement	2
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Description	Amount
Current Year PFIC Distributions	83.
Total to Form 990-T, Page 1, line 12	83.

Form 990-T	Contributions	Statement	3
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<u>Description/Kind of Property</u>	<u>Method Used to Determine FMV</u>	<u>Amount</u>
2013	N/A	17,795,616.
Total to Form 990-T, Page 1, line 20		17,795,616.

Form 990-T

Contributions Summary

Statement 4

Qualified Contributions Subject to 100% Limit

Carryover of Prior Years Unused Contributions

For Tax Year 2008	14,716,125
For Tax Year 2009	15,530,324
For Tax Year 2010	13,566,804
For Tax Year 2011	17,055,968
For Tax Year 2012	15,619,461

Total Carryover	76,488,682
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Total Current Year 10% Contributions	17,795,616
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Total Contributions Available	94,284,298
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Taxable Income Limitation as Adjusted	0
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Excess 10% Contributions	94,284,298
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Excess 100% Contributions	0
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Total Excess Contributions	94,284,298
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Allowable Contributions Deduction	0
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Total Contribution Deduction	0
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Form 990-T		Net Operating Loss Deduction		Statement	5
Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining	Available This Year	
12/31/12	155,022.	0.	155,022.	155,022.	
NOL Carryover Available This Year			155,022.	155,022.	

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return. Form **990-T**

2013

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name **Maine Community Foundation, Inc.** Employer identification number **01-0391479**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	35.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c	2d		
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3		35.
4 Enter the tax shown on the corporation's 2012 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4		
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5		

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year				
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.				
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15				
12 Enter amount, if any, from line 18 of the preceding column				
13 Add lines 11 and 12				
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-				
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2013 and before 7/1/2013				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 3\%$	\$	\$	\$	\$
23 Number of days on line 20 after 06/30/2013 and before 10/1/2013				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 3\%$	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2013 and before 1/1/2014				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 3\%$	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2013 and before 4/1/2014				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 3\%$	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2014 and before 7/1/2014				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2014 and before 10/01/2014				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2014 and before 1/1/2015				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2014 and before 2/16/2015				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns				38 \$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

▶ Information about Form 8621 and its separate instructions is at www.irs.gov/form8621

Name of shareholder Maine Community Foundation, Inc.	Identifying number (see instructions) 01-0391479
Number, street, and room or suite no. (If a P.O. box, see instructions.) 245 Main Street	Shareholder tax year: calendar year 2013 or other tax year beginning and ending
City or town, state, and ZIP code or country Ellsworth, ME 04605	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) See Statement 6	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)	Reference ID number (see instructions)
	Tax year of PFIC or QEF: calendar year or other tax year beginning JAN 1, 2013 and ending DEC 31, 2013

Part I Summary of Annual Information (See instructions.)

Provide the following information with respect to all shares of the PFIC held by the shareholder:

- Description of each class of shares held by the shareholder: _____
 Check if shares jointly owned with spouse.
- Date shares acquired during the taxable year, if applicable: _____
- Number of shares held at the end of the taxable year: _____
- Value of shares held at the end of the taxable year (check the appropriate box, if applicable):
(a) \$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000 (d) \$150,001-200,000
(e) If more than \$200,000, list value: _____
- Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, or inclusion or deduction under section 1296:
(a) Section 1291 \$ 83.
(b) Section 1293 (Qualified Electing Fund) \$ _____
(c) Section 1296 (Mark to Market) \$ _____

Part II Elections (See instructions.)

- A** **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III.
- B** **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.
Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may **not** make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- C** **Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV.
- D** **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V.
- E** **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V.
- F** **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V.
- G** **Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.
- H** **Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

Part III Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Election B, also complete lines 8a through 9c. (See instructions.)

6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
b	Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g)	6b		
c	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g)	7b		
c	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		7c	
8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	8b		
c	Enter the portion of line 8a not already included in line 8c that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year ...	8c		
d	Add lines 8b and 8c		8d	
e	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets)		8e	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year (See instructions.)	9a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 8e	9b		
c	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B		9c	

Part IV Gain or (Loss) From Mark-to-Market Election (See instructions.)

10a	Enter the fair market value of your PFIC stock at the end of the tax year	10a	
b	Enter your adjusted basis in the stock at the end of the tax year	10b	
c	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income on your tax return. If a loss, go to line 11		10c
11	Enter any unreversed inclusions (as defined in section 1296(d))		11
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return		12
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:		
a	Enter the fair market value of the stock on the date of sale or disposition	13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition	13b	
c	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14		13c
14a	Enter any unreversed inclusions (as defined in section 1296(d))		14a
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c		14b
c	Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations		14c

Note. See instructions in case of multiple dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)

Complete a **separate** Part V for each excess distribution (see instructions).

15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	15a	83.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	15b	
c Divide line 15b by 3. (See instructions if the number of preceding tax years is less than 3.)	15c	
d Multiply line 15c by 125% (1.25)	15d	
e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	15e	83.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 16. If a loss, show it in brackets and do not complete line 16	15f	
16 a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	16b	See Statement 6
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	16c	32.
d Foreign tax credit. (See instructions.)	16d	
e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." (See instructions.)	16e	32.
f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)	16f	3.

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 25 and 26 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
17 Tax year of outstanding election						
18 Undistributed earnings to which the election relates						
19 Deferred tax						
20 Interest accrued on deferred tax (line 19) as of the filing date						
21 Event terminating election						
22 Earnings distributed or deemed distributed during the tax year						
23 Deferred tax due with this return						
24 Accrued interest due with this return						
25 Deferred tax outstanding after partial termination of election						
26 Interest accrued after partial termination of election						

FORM 8621

PFIC EXCESS DISTRIBUTIONS

STATEMENT 6

Treesdale Fixed Income Fund, LTD.**Reference ID: U-42**

Year Holding Period	Excess Distribution		UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
	369	UBI %					
2011	232	0.017795	4	0.39	2	0.10	0.16
2012	137	0.017795	2	0.39	1	0.11	0.10
Total	369		2		1		0

The Drake Absolute Return Fund, LTD.**Reference ID: U-42**

Year Holding Period	Excess Distribution		UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
	586	UBI %					
2011	3	0.017795	0	0.39	0	0.10	0.00
2012	583	0.017795	10	0.39	4	0.11	0.45
Total	586		10		4		0

The Drake Global Opportunities Fund, LTD.**Reference ID: U-42**

Year Holding Period	Excess Distribution		UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
	40	UBI %					
2011	13	0.017795	0	0.39	0	0.10	0.01
2012	27	0.017795	0	0.39	0	0.11	0.02
Total	40		0		0		0

De Shaw Composite International Fund**Reference ID: U-42**

Year Holding Period	Excess Distribution		UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
	97	UBI %					
2012	97	0.017795	2	0.39	1	0.11	0.07
Total	97		2		1		0

Fortress Value Recovery Fund I, LTD**Reference ID: U-42**

Year Holding Period	Excess Distribution		UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
	28	UBI %					
2012	28	0.017795	0	0.39	0	0.11	0.02
Total	28		0		0		0

Strategic Value Restructuring Fund, LTD**Reference ID: U-42**

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	12	0.017795	0	0.39	0	0.11	0.01
Total	12		0		0		0

SVRF (Offshore) Holdings, LTD

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	10	0.017795	0	0.39	0	0.11	0.01
Total	10		0		0		0

Contrarian Capital Senior Secured Offshore Fund, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	4	0.017795	0	0.39	0	0.11	0.00
Total	4		0		0		0

Trafalgar Kahal Jet Fund SPV

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	9	0.017795	0	0.39	0	0.11	0.01
Total	9		0		0		0

Waterfall Eden Fund, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	321	0.017795	6	0.39	2	0.11	0.25
Total	321		6		2		0

Cheyne Special Situations Realising Fund INC

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	129	0.017795	2	0.39	1	0.11	0.10
Total	129		2		1		0

Drawbridge Global Macro Fund LTD

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	36						

2012	36	0.017795	1	0.39	0	0.11	0.03
Total	36		1		0		0

GSA Capital International Fund, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	61	0.017795	1	0.39	0	0.11	0.05
Total	61		1		0		0

Avila Fund, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	166	0.017795	3	0.39	1	0.11	0.13
Total	166		3		1		0

Camulos Partners Offshore Fund, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	1	0.017795	0	0.39	0	0.11	0.00
Total	1		0		0		0

One East Partners International

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	7	0.017795	0	0.39	0	0.11	0.01
Total	7		0		0		0

Taconic Opportunity Offshore Fund, LTD

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	3	0.017795	0	0.39	0	0.11	0.00
Total	3		0		0		0

QVT SLV Offshore LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	251	0.017795	4	0.39	2	0.11	0.19
Total	251		4		2		0

Aviator Oversees Fund II, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	11	0.017795	0	0.39	0	0.11	0.01
Total	11		0		0		0

Greywolf Capital Overseas Fund, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	3	0.017795	0	0.39	0	0.11	0.00
Total	3		0		0		0

King Street Capital LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	28	0.017795	0	0.39	0	0.11	0.02
Total	28		0		0		0

Longacre SPV I, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	27	0.017795	0	0.39	0	0.11	0.02
Total	27		0		0		0

Longacre SPV II, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	13	0.017795	0	0.39	0	0.11	0.01
Total	13		0		0		0

Longacre SPV IV, LTD.

Reference ID: U-42

Year	Excess Distribution	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	94	0.017795	2	0.39	1	0.11	0.07
Total	94		2		1		0

The Raptor Private Holdings, LTD

Reference ID: U-42

Excess

Year Holding Period	Distribution 41	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	41	0.017795	1	0.39	0	0.11	0.03
Total	41		1		0		0

Silverpoint Capital Offshore Fund, LTD.

Reference ID: U-42

Year Holding Period	Excess Distribution 200	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	200	0.017795	4	0.39	1	0.11	0.15
Total	200		4		1		0

WS Opportunity Fund International, LTD.

Reference ID: U-42

Year Holding Period	Excess Distribution 71	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	71	0.017795	1	0.39	0	0.11	0.05
Total	71		1		0		0

Sector Consolidare

Reference ID: U-42

Year Holding Period	Excess Distribution 168	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2011	13	0.017795	0	0.39	1	0.10	0.12
2012	155	0.017795	3	0.39	1	0.11	0.12
Total	168		3		2		0

Sector Expec

Reference ID: U-42

Year Holding Period	Excess Distribution 323	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2011	14	0.017795	0	0.39	0	0.10	0.01
2012	309	0.017795	5	0.39	2	0.11	0.24
Total	323		6		2		0

Signet Credit Fund

Reference ID: U-42

Year Holding Period	Excess Distribution 947	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2011	153	0.017795	2.73	0.39	1	0.10	0.11
2012	794	0.017795	14	0.39	6	0.11	0.61
Total	947		17		7		1

Duration

Reference ID: U-42

Excess

Year Holding Period	Distribution 207	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	207	0.017795	4	0.39	1	0.11	0.16
Total	207		4		1		0

Sphereinvest

Reference ID: U-42

Year Holding Period	Excess Distribution 140	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	140	0.017795	2	0.39	1	0.11	0.11
Total	140		2		1		0

Cogins I

Reference ID: U-42

Year Holding Period	Excess Distribution 5	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2012	5	0.017795	0.09	0.39	0	0.11	0.00
Total	5		0		0		0

Dorchester SH2, LTD.

Reference ID: U-42

Year Holding Period	Excess Distribution 282	UBI %	UBI Excess Distribution	Highest Tax Rate	Tax Liability	Federal Interest Rate + .03	Interest Due
2011	39	0.017795	0.69	0.39	0.27	0.10	0.03
2012	243	0.017795	4.33	0.39	2	0.11	0.19
Total	282		5		2		0

Form 8621, Part V, Line 15e: Allocable Section 1291 Distributions

Total Distribution Gains	4,690
Times Estimated UBI %	1.779%
Totals	<u>83</u>

Additional 1291 Tax	32
Additional 1291 Interest	3

PER DAY ALLOCATION

Treesdale Fixed Income Fund

9/22/11-1/20/12			10/21/11-1/20/12		
Years of Ownership	Days in the year	Distribution Allocation	Years of Ownership	Days in the year	Distribution Allocation
		117			97
2011	100	98	2011	71	76
2012	20	20	2012	20	21
Total	120	117	Total	91	97

9/22/11-5/21/12			10/21/11-5/21/12		
Years of Ownership	Days in the year	Distribution Allocation	Years of Ownership	Days in the year	Distribution Allocation
		85			70
2011	100	35	2011	71	23
2012	142	50	2012	142	47
Total	242	85	Total	213	70

The Drake Absolute Return Fund

9/1/11-1/20/12			3/1/12-8/24/12		
Years of Ownership	Days in the year	Distribution Allocation	Years of Ownership	Days in the year	Distribution Allocation
		14			32
2011	88	3	2012	177	32
2012	365	11	Total	177	32
Total	453	14			

8/1/12-8/24-12			3/1/12-11/30/12		
Years of Ownership	Days in the year	Distribution Allocation	Years of Ownership	Days in the year	Distribution Allocation
		28			213
2012	24	28	2012	275	213
Total	24	28	Total	275	213

8/1/12-11/30/12		
Years of Ownership	Days in the year	Distribution Allocation
		299
2012	122	299
Total	122	299

The Drake Global Opportunities Fund

11/14/11-1/20/12			8/1/12-11/30/12		
Years of Ownership	Days in the year	Distribution Allocation	Years of Ownership	Days in the year	Distribution Allocation
		17			2
2011	47	12	2012	122	2
2012	20	5	Total	122	2
Total	67	17			

11/14/11-2/27/12			7/1/12-8/24/12		
Years of Ownership	Days in the year	Distribution Allocation	Years of Ownership	Days in the year	Distribution Allocation
		2			8
2011	47	1	2012	54	8
2012	58	1	Total	54	8
Total	105	2			

8/1/12-8/24-12

Years of Ownership	Days in the year	Distribution Allocation
2012	24	3
Total	24	3

7/1/12-11/30/12

Years of Ownership	Days in the year	Distribution Allocation
2012	152	8
Total	152	8

De Shaw Composite International Fund

Years of Ownership	Days in the year	Distribution Allocation
ALL 2012		97
2012	365	97
Total	365	97

Fortress Value Recovery Fund I

Years of Ownership	Days in the year	Distribution Allocation
ALL 2012		28
2012	365	28
Total	365	28

Strategic Value Restructuring Fund

Years of Ownership	Days in the year	Distribution Allocation
ALL 2012		12
2012	365	12
Total	365	12

SVRF (Offshore) Holdings

Years of Ownership	Days in the year	Distribution Allocation
ALL 2012		10
2012	365	10
Total	365	10

Contrarian Capital Senior Secured Offshore Fund

Years of Ownership	Days in the year	Distribution Allocation
ALL 2012		4
2012	365	4
Total	365	4

Trafalgar Kahal Jet Fund

Years of Ownership	Days in the year	Distribution Allocation
ALL 2012		9
2012	365	9
Total	365	9

Waterfall Eden Fund

ALL 2012		
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Years of Ownership	Days in the year	Distribution Allocation
2012	365	321
Total	365	321

Cheyne Special Situations Realising Fund

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	129
Total	365	129

Drawbridge Global Macro Fund

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	36
Total	365	36

GSA Capital International Fund

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	61
Total	365	61

Avila Fund

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	166
Total	365	166

Camulos Partners Offshore Fund

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	1
Total	365	1

One East Partners International

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	7
Total	365	7

Taconic Opportunity Offshore Fund

ALL 2012

Years of Ownership	Days in the year	Distribution Allocation
2012	365	3

2012	365	3
Total	365	3

QVT SLV Offshore LTD

ALL 2012		
Years of Ownership	Days in the year	Distribution Allocation
		251
2012	365	251
Total	365	251

Aviator Overseas Fund II

ALL 2012		
Years of Ownership	Days in the year	Distribution Allocation
		11
2012	365	11
Total	365	11

Greywolf Capital Overseas Fund

ALL 2012		
Years of Ownership	Days in the year	Distribution Allocation
		3
2012	365	3
Total	365	3

King Street Capital

ALL 2012		
Years of Ownership	Days in the year	Distribution Allocation
		28
2012	365	28
Total	365	28

Longacre SPV I

ALL 2012		
Years of Ownership	Days in the year	Distribution Allocation
		27
2012	365	27
Total	365	27

Longacre SPV II

ALL 2012		
Years of Ownership	Days in the year	Distribution Allocation
		13
2012	365	13
Total	365	13

Longacre SPV IV

ALL 2012			
Years of Ownership	Days in the year	Distribution	Allocation
2012	365	94	94
Total	365		94

The Raptor Private Holdings

ALL 2012			
Years of Ownership	Days in the year	Distribution	Allocation
2012	365	41	41
Total	365		41

Silverpoint Capital Offshore Fund

ALL 2012			
Years of Ownership	Days in the year	Distribution	Allocation
2012	365	200	200
Total	365		200

WS Opportunity Fund International

ALL 2012			
Years of Ownership	Days in the year	Distribution	Allocation
2012	365	71	71
Total	365		71

Sector Consolidare

12/22/11-4/18/12			
Years of Ownership	Days in the year	Distribution	Allocation
2011	9	168	13
2012	107		155
Total	116		168

Sector Expec

12/22/11-7/17/12			
Years of Ownership	Days in the year	Distribution	Allocation
2011	9	323	14
2012	197		309
Total	206		323

Signet Credit Fund

12/19/11-2/27/12			
Years of Ownership	Days in the year	Distribution	Allocation
2011	11	947	153
2012	57		794
Total	68		947

Duration

ALL 2012			
Years of Ownership	Days in the year	Distribution Allocation	
		207	
2012	365		207
Total	365		207

Sphereinvest

ALL 2012			
Years of Ownership	Days in the year	Distribution Allocation	
		140	
2012	365		140
Total	365		140

Cogins I

ALL 2012			
Years of Ownership	Days in the year	Distribution Allocation	
		5	
2012	365		5
Total	365		5

Dorchester SH2

ALL 2012			
Years of Ownership	Days in the year	Distribution Allocation	
		282	
2011	58		39
2012	365		243
Total	423		282

Maine Community Foundation
01-0391479
Summary of 8621 Key Figures
12/31/2013

8621, Part I, Line 5a:	83
8621, Part V, Line 15a:	83
8621, Part V, Line 15f:	-
Form 990-T, Line 12:	83
Additional Tax:	32
Additional Interest:	<u>3</u>
Form 990-T, Line 39:	35

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

OMB No. 1545-0026

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor Maine Community Foundation, Inc.	Identifying number (see instructions) 01-0391479
---	--

- 1 If the transferor was a corporation, complete questions 1a through 1d.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation
N/A	

- d Have basis adjustments under section 367(a)(5) been made? Yes No

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
N/A	

- b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c Is the partner disposing of its **entire** interest in the partnership? Yes No
- d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation) CC Asia Absolute Return Limited Investor A	4a Identifying number, if any
5 Address (including country) Custom House Plaza Block 6 Dublin, Ireland	4b Reference ID number F-4
6 Country code of country of incorporation or organization CJ	
7 Foreign law characterization (see instructions) Corporation	
8 Is the transferee foreign corporation a controlled foreign corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	07/01/2013		2,000,000.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions):

Consideration received consisted of 8,005 Class A units of CC Asia Absolute Return Fund Limited Investor A USD Shares

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before .9800 % (b) After 1.3100 %

10 Type of nonrecognition transaction (see instructions) ▶ 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3) Yes No
- b Gain recognition under section 904(f)(5)(F) Yes No
- c Recapture under section 1503(d) Yes No
- d Exchange gain under section 987 Yes No

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property Yes No
- b Depreciation recapture Yes No
- c Branch loss recapture Yes No
- d Any other income recognition provision contained in the above-referenced regulations Yes No

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No

15 a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes No

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$ _____

16 Was cash the only property transferred? Yes No

17 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

▶ Information about Form 926 and its separate instructions is at www.irs.gov/form926.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Part I U.S. Transferor Information (see instructions)

Name of transferor
Maine Community Foundation, Inc.

Identifying number (see instructions)
01-0391479

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation
N/A	

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.
- a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
N/A	

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

3 Name of transferee (foreign corporation)
AKO European Long-Only Fund Limited

4a Identifying number, if any

5 Address (including country)
**Custom House Plaza Block 6
 Dublin, Ireland**

4b Reference ID number
F-6

6 Country code of country of incorporation or organization
CJ

7 Foreign law characterization (see instructions)
Corporation

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2013		5,000,000.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions):

Consideration received consisted of 50,000 Class A1 units of AKO European Long-Only Fund Limited

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before .0000 % (b) After .1400 %

10 Type of nonrecognition transaction (see instructions) ▶ 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3) Yes No
- b Gain recognition under section 904(f)(5)(F) Yes No
- c Recapture under section 1503(d) Yes No
- d Exchange gain under section 987 Yes No

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No

13 Indicate whether the transferor was required to recognize income under final and Temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property Yes No
- b Depreciation recapture Yes No
- c Branch loss recapture Yes No
- d Any other income recognition provision contained in the above-referenced regulations Yes No

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No

15 a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? Yes No

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$ _____

16 Was cash the only property transferred? Yes No

17 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? Yes No

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

